

FOR IMMEDIATE RELEASE

STEWARD HOWARD NAMED CHIEF EXECUTIVE OFFICER OF WATERLOO INVESTMENT HOLDINGS LIMITED

December 7, 2020

Waterloo Investment Holdings Limited (WIHL) has announced the appointment of Steward Howard as its Chief Executive Officer, effective December 7, 2020.

Mr. Howard has over twenty-three years of banking experience and has worked in various fields in finance from Corporate Banking, Trade Finance, Risk Management, Forex, Operations, Commercial & Retail Lending and Card Services. He started his career with Republic Bank Limited in Trinidad, and in 2010 joined The Belize Bank Limited in Belize as Risk Manager later transferring to British Caribbean Bank Limited (BCB) in the Turks and Caicos Islands (TCI) as Credit Manager. In June 2012, Mr. Howard was appointed Managing Director of BCB. During his tenure in the Turks and Caicos Islands he served as the President of the Banking Association of TCI. He has worked throughout the region including Trinidad, Barbados, Cuba, Belize and the Turks and Caicos Islands.

Mr. Howard is a graduate of the Institute of Banking and Finance as the valedictorian, in addition to reading for Management and Finance at the University of West Indies where he graduated with 1st Class Honours.

Commenting on his appointment, Mr. Howard said, "Along with WIHL, I have confidence in the Turks & Caicos Islands future, as it is one of the most pristine destinations in the Caribbean. I am looking forward to developing further our Hospitality Division investments there as well as our other investments in both in TCI and Central America."

Background

WIHL is an investment holding company incorporated in the British Virgin Islands. WIHL owns the British Caribbean Bank Limited, a financial services business in the Turks and Caicos Islands, a hotel management division, namely the Turks and Caicos Collection, and, through various subsidiaries, substantial other investment interests in the Turks and Caicos Islands. WIHL also holds approximately 25 percent interest in a successful and market-leading edible oil processing and distribution operation based in Costa Rica and has an investment in the form of secured loans to the largest port in Belize.

For further information contact:

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