

**WATERLOO INVESTMENT HOLDINGS LIMITED ANNOUNCES THE
RESULTS OF SHARE OFFER**

August 22, 2016 – Waterloo Investment Holdings Limited (Bermuda – WIHL) (the “Company” or “WIHL”) announces that it has received valid subscriptions from Eligible Shareholders for 282,450,689 New Ordinary Shares representating a seventy one percent (71%) subscription of the Share Offer.

In accordance with the underwriting arrangements for the Offer, Lord Ashcroft’s nominee, Daza Coporation, has taken up the remaining 113,826,968 New Ordinary Shares not taken up by Eligible Shareholders.

Following the completion of the Offer, Lord Ashcroft beneficially owns 464,117,638 shares in the Company representing 93.52% of the total issued share capital of WIHL of 496,285,521 shares.

The Company expects that the listing of the New Ordinary Shares on the Bermuda Stock Exchange will occur on or around August 25, 2016 and that the despatch of the share certificates representing the New Ordinary Shares will occur by no later than 8 September 2016.

This press release and other information regarding WIHL is available on the Company’s website www.wihl.com.

For further information contact:

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